# Notice About 2021

*(current year)*

# Tax Rates

 Form 50-212

Property Tax Rates in CITY OF PRAIRIE VIEW TEXAS

*(taxing unit’s name)*

This notice concerns the 2021 property tax rates for CITY OF PRAIRIE VIEW TEXAS .

*(current year) (taxing unit’s name)*

This notice provides information about two tax rates used in adopting the current tax year’s tax rate. The no-new-revenue tax rate would Impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per $100 of property value.

*Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.*

### This year’s no-new-revenue tax rate $ 0.77173/$100

**This year’s voter-approval tax rate** $ 0.81709/$100

To see the full calculations, please visit PRAIRIEVIEWTEXAS.GOV for a copy of the Tax Rate Calculation Worksheet.

*(website address)*

## Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit’s accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

|  |  |
| --- | --- |
| **Type of Fund** | **Balance** |
|   DEBT SERVICE ACCOUNT  | $ 127,880  |
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|  |  |
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## Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues *(or additional sales tax revenues, if applicable)*.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Description of Debt** | **Principal or Contract Payment to be Paid From Property Taxes** | **Interest****to be Paid From Property Taxes** | **Other Amounts to be Paid** | **Total Payment** |
|  EQUIPMENT AND AUTO LOANS | $  47,146 | $ 12,338 |  $ 00 | $ 59,484 |
|  GENERAL OBLIGATION BONDS |  115,013 |  326,350 |  00 |  441,363 |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

*(expand as needed)*

Form developed by: Texas Comptroller of Public Accounts, Property Tax Assistance Division For additional copies, visit:

### comptroller.texas.gov/taxes/property-tax

Total required for 2021 debt service. . . . . . . . . . . . . . . . . . . . . . . . . . . $ 500,847

*(current year)*

* Amount *(if any)* paid from funds listed in unencumbered funds . . . . . . . . . . $ 00
* Amount *(if any)* paid from other resources . . . . . . . . . . . . . . . . . . . . . . . . . . $ 00

– Excess collections last year . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . $ 00

= Total to be paid from taxes in $ 500,847

*(current year)*

+ Amount added in anticipation that the taxing unit will collect

Only 100% of its taxes in 2021. . . . . . . . . . . . . . . . . . . . . $ 00

*(collection rate) (current year)*

= Total Debt Levy . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . $ 500,847